



# Investor Presentation

2025 Q1

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## 1. Executive Summary



## DEEP ROOTED PAST

Development and Investment Bank of Türkiye is the half century old bank of our hundred year old Republic.



## THE MISSION HOLDER BANK

TKYB, a public development institution, works with the mission of supporting Türkiye's development and sustainable growth.



## INVESTMENT BANKING

In 2018, TKYB was structured to operate in the field of investment banking in addition to its role in development banking.



## TÜRKİYE DEVELOPMENT FUND

Türkiye Development Fund makes direct and indirect investments in domestic and international funds, as well as funds focused on regional development, technology and innovation and risk capital under its management.



## STRONG COLLABORATIONS

Our bank maintains long-term relationships with many prestigious institutions such as the World Bank, KFW, EIB, CEB, JBIC, AIIB; It is also one of the founding signatories of the UN Environment Program Finance Initiative Principles for Responsible Banking.



### Development Banking

- Project Finance & Corporate Loans
  - Industrial Investments
  - Renewable Energy Investments
  - Energy & Resource Efficiency Investments
  - Environmental Investments
  - Tourism, Education and Health Investments
  - Wholesale Banking (APEX)
- Grant Programs and COMCEC Project Finance Program

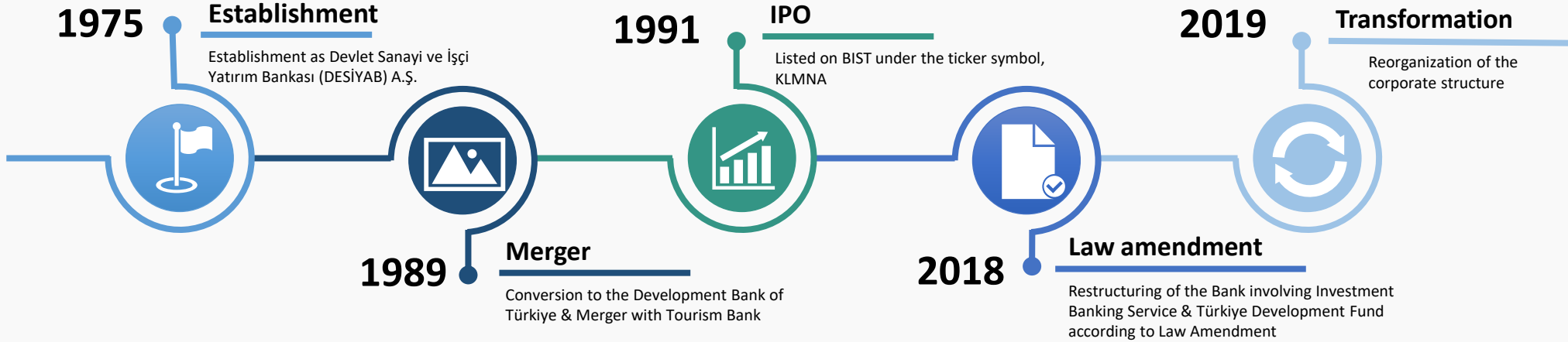
### Investment Banking

- Merger & Acquisition Advisory
- Capital Markets Advisory
- Financial Advisory
- Debt Restructuring Advisory

### Türkiye Development Fund

- Conversion of Public Resources into Capital Investments Focused on Country Development
  - Private Equity Fund Investments
  - Venture Capital Investments
  - Investments of Fund of Funds

## Deep rooted Bank growing in line with Türkiye's objectives for sustainable development



	2022	2023	2024	2024 Q1	2025 Q1
<b>FITCH RATING</b>	B-	B	BB-	B+	BB-
<b>CORPORATE GOVERNANCE RATING SCORE</b>	9,32/10,00	9,40/10,00	9,52/10,00	9,52/10,00	9,52/10,00
<b>SUSTAINALYTICS RATING</b>	11,0 (Low Risk)	12,3 (Low Risk)	12,4 (Low Risk)	12,4 (Low Risk)	12,5 (Low Risk)
<b>TOTAL ASSETS (bn TRY)</b>	91,6	134,8	153,6	141,6	160,5
<b>TOTAL LOANS (bn TRY)</b>	60,3	84,2	94,8	87,1	102,4
<b>TOTAL EQUITY (bn TRY)</b>	6,8	10,9	20,0	11,9	21,6
<b>NET BANKING INCOME (bn TRY)</b>	3,0	6,5	9,9	1,9	2,8
<b>NET INTEREST MARGIN (%)</b>	4,1%	6,5%	7,7%	7,0%	7,7%
<b>RETURN ON ASSETS (%)</b>	2,4%	3,6%	4,3%	3,6%	4,6%
<b>RETURN ON EQUITY (%)</b>	31,1%	45,7%	38,2%	44,5%	37,1%
<b>LOAN / ASSET RATIO (%)</b>	65,9%	62,4%	61,7%	61,5%	63,8%
<b>NPL RATIO (%)</b>	1,5%	1,0%	0,8%	1,0%	0,7%
<b>NPL COVERAGE RATIO (%)</b>	63,5%	62,4%	78,7%	66,2%	79,1%
<b>TOTAL CAR (%)</b>	16,7%	16,9%	18,0%	16,4%	17,2%

# Sustainable, Strong and Stable Performance for 2025



DEVELOPMENT  
INVESTMENT  
BANK OF TÜRKİYE

Million TRY

160,469  
Asset Size

102,448  
Loans

115,750  
Funds  
Borrowed

21,634  
Equity

1,757  
Net Profit

## Development Banking

In the 2023-2024 period, financing agreements on different themes were signed with development finance institutions and support to the earthquake zone was prioritized. In addition, loan disbursements within the scope of the Central Bank of Türkiye Investment Support TRY Loan and KGF Loan continued.

<b>World Bank</b> <i>Industrial Emission Reduction</i> USD 200 million & EUR 200 million Loan (IBRD) April 2024	<b>World Bank</b> <i>Distributed Solar and Energy Storage</i> EUR 300 million Loan (IBRD) USD 15 million Loan (CTF) USD 1,5 million Grant (ESMAP) May 2024	<b>kfW</b> Climate Finance EUR 100 million Loan EUR 10 million Grant April 2023	<b>JBIC</b> <b>Japan Bank for International Cooperation (JBIC)</b> Green IV Financing USD 200 million Loan December 2023	<b>IsDB</b> <b>Islamic Development Bank</b> Earthquake Zone Food Security Financing USD 100 million Loan December 2023	<b>OPEC FUND</b> <b>OPEC Fund for International Development (OFID)</b> Food security USD 50 million Loan March 2024	<b>ITFC</b> <b>Islamic Trade Finance Corporation (ITFC)</b> Murabaha Financing agreement USD 100 million August 2024	<b>BSTB</b> Earthquake Zone Financing EUR 5 million Loan September 2023
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## Investment Banking

Our strong activities in the field of investment banking continued in 2024.

<b>IPO</b> <b>Kalyon PV</b> TRY 3,26 bn <b>OBA Makarna</b> TRY 3,78 bn <b>MEKA</b> TRY 422 million <b>Big Chefs</b> TRY 833 million <b>Ahlacatci Dogalgaz</b> TRY 3,48 bn <b>Obase</b> TRY 147 million	<b>Sukuk Issues</b> <b>CarrefourSA</b> TRY 940 million <b>Biotrend Enerji</b> TRY 100 million <b>Tarfin</b> TRY 988 million <b>Tarim Kredi Ted.</b> TRY 150 million <b>Altinmarka Gida</b> TRY 50 million	<b>Financial Advisory</b> <b>Acquisition of Traçim Cement by AC Çimento</b> successfully provided exclusive buy side advisory services to Ac Çimento in its acquisition of Traçim Çimento San. Ve Tic. A.Ş. ("Traçim") As the exclusive financial advisor of the Privatization Administration of Türkiye, we have been working for the privatization processes of 3 power plants owned by EUAS and Cesmeli Port
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## Türkiye Development Fund

- Innovative and Advanced Technologies VCIF made follow-on investment in Simularge.
- Technology and Innovation Fund invested in Adastec and Büyütech.
- DIBT Fund of Funds invested in Mediterra Capital and Revo Capital.

## Sustainability

- TKYB has positioned itself among the leading institutions in Türkiye with a risk score of 12.5 in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.
- We became the first and only institution in Türkiye to sign the Operating Principles for Impact Management led by the International Finance Corporation (IFC). We published Türkiye's third Impact Report in line with Impact Principles. Our Impact Report is subject to EY Independent Assurance Audit.
- Awarded in the "Best Development Bank for Sustainable Finance in CEE" category at Sustainable Finance Awards organized by Global Finance Magazine.



## CONTINUED GOVERNMENT SUPPORT

- The Ministry of Treasury & Finance owns 99%+ of TKYB and has demonstrated continuous support through the provision of government guarantees, subordinated debt and regular capital injections



## STRONG ASSET QUALITY

- At 0.7%, NPL ratios are well-below the Turkish banking sector average



## STABLE ACCESS TO SUPPORTIVE DFI FUNDING

- Low-cost long-term funding from a well-diversified pool of DFIs aligned with the Bank's developmental focus



## SUSTAINABILITY FOCUS

- 96% of loan portfolio consists of sustainability-themed loans
- TKYB was among 75 institutions included in Sustainalytics's 'ESG Industry Top Rated' and 'ESG Regional Top Rated' branches in the Most Admired ESG Companies List
- The first and only institution in Türkiye to sign the Operating Principles for Impact Management led by the The Global Impact Investing Network (GIIN)



## EXPERIENCED MANAGEMENT TEAM

- The Executive Management team have an average of c. 27.5-years of experience in their relevant fields of banking and IT
- Well-reputed Board of Directors comprised of industry leaders and professionals as well as government representatives

# Funding Sources and Purposes

## Main Funding Sources



## Funding Purposes

Renewable Energy (inc. Wind, Solar, Geothermal, Biomass and others)
Energy Efficiency
Working Capital Loans for SME's and Large Enterprises
Employment Creation
Manufacturing Industry
Health and Education
APEX
Industrial Emission Reduction
Distributed Solar and Energy Storage
Food Security

## Eurobond Issuance

### Eurobond issuance

The funds obtained from the Eurobond issuance in September 2022 which is privately placed by AFD - Agence Française de Développement, amounting Euro 100 million for 11 years for financing of green and social projects

### 'Investment Support' TRY Loan

"Investment Support" TRY loan originating from the Central Bank of the Republic of Türkiye with a maturity of up to 10 years is used for investments that will contribute to exports, employment, and the current account deficit.

## Foreign Funding Sources (million USD)

USD  
3.711

EUR  
2.829

Total  
USD 6.539 mn

## 2. Business Highlights





## Development Banking

## Providing Financial Structures and Products Compatible with Türkiye's Sustainable Development Plans

Supporting priority sectors in the Development Plans and Programs with long-term investment loans and local currency

Establishing a strong  
and diversified  
funding structure in  
order to support  
sustainable portfolio  
growth

To reduce foreign dependency and current account deficit by financing investments that will support exports and import substitution

Raising the inflow of funding to our Bank from development finance institutions and similar lenders

Supporting  
Regional  
development and  
priority sectors and  
increasing  
employment

To support the green transformation process of our country and to strengthen the ecosystem that will enable the development of green finance



## Investment Banking

## Enhancing Turkish Capital Markets to the Standards of International Best Practices and Supporting Foreign Capital Inflows

Providing All  
Investment Banking  
Services at  
International Standards

## Developing Financing Solutions to Attract Foreign Direct Investments

## Developing Alternative Financing Tools for the Capital Needs of Business

Creating Capital  
Solutions to Increase  
the Competitive  
Advantage of Local  
Firms.

Working to raise the  
level of the Turkish  
Capital Markets &  
Developing Innovative  
Capital Market  
Products

Providing Structuring  
Advisory Services for  
Financial /  
Administrative  
Bottlenecks of Firms



## Türkiye Development Fund

## Transform Public Resources into Capital Investments that are Focused on Türkiye's Development












































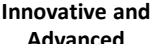



























Together with sub-funds, while supporting strategically important sectors in regard to the sustainable growth of Türkiye, to play a significant role in the development of the startup ecosystem by also investing in next-generation ventures.



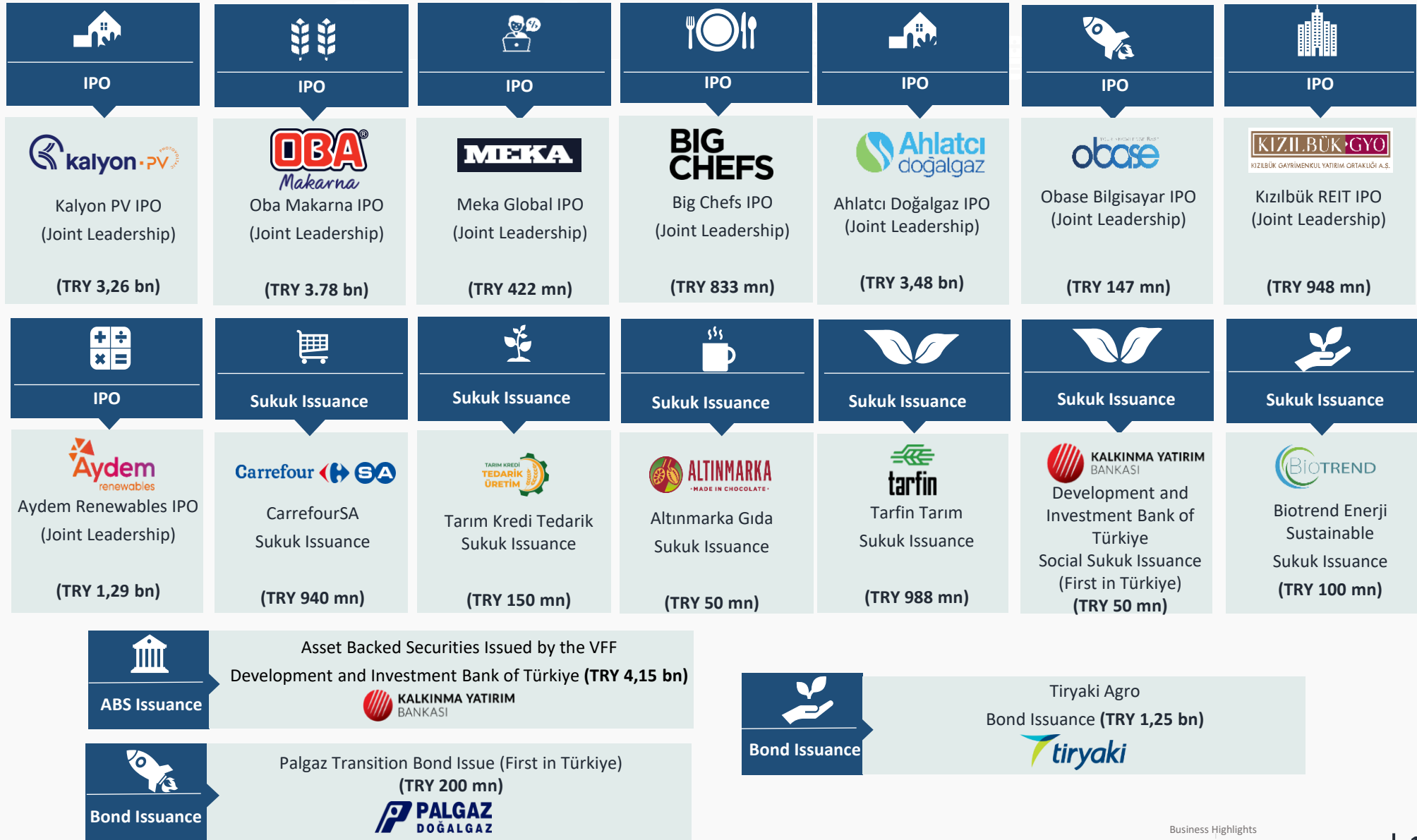
## IT and Business Processes

Creating corporate structures and processes supported by information technologies, and focused on digitalization, ensuring operational efficiency and productivity in all areas of activity

























# Türkiye Development Fund

	Established Funds								
	 Regional Development Fund	 Technology and Innovation Fund	 Innovative and Advanced Technologies VCIF	 Development Participation Venture Capital Investment Fund	 DIBT Fund	 Development ODTÜ Teknokent Venture Capital Investment Fund	 TÜBİTAK BIGG Fund	 DIBT Fund of Funds	 TÜBİTAK BIGG+ VCIF
STRATEGY	Direct Equity Investments	Direct and indirect (Fund of Funds) venture capital investments	Direct Equity Investments	Direct Equity Investments	Direct and indirect (Fund of Funds) venture capital investments	Direct Early Stage Venture Capital Investments	Direct Equity Investments	Fund of Funds Investment	Direct Equity Investments
FUND SIZE	TRY 525 mn	TRY 475 mn	TRY 611 mn	TRY 154 mn	TRY 430 mn	22,2 mn USD	8 mn USD	50 mn USD	TRY 100 mn
INVESTORS	 Ministry of Industry and Technology 	 Ministry of Industry and Technology 	 KALKINMA YATIRIM BANKASI  Ziraat Katılım	 KALKINMA YATIRIM BANKASI  KALKINMA YATIRIM BANKASI		 ODTÜ TEKNOKENT 	 TÜBİTAK	 Ministry of Treasury and Finance 	 TÜBİTAK
TARGET INVESTMENTS	Middle sized enterprises with high growth potential, contributing to Türkiye's development	Technology focused, post revenue stage startups with high growth potential and venture capital funds which target such companies	Companies targeting high technology production, which can also be applicable in the defense industry	Middle sized enterprises with high growth potential, contributing to Türkiye's development	Technology focused, post revenue stage startups with high growth potential and venture capital funds which target such companies	Early-stage companies with deep-tech focus	Business ideas that have received the seal of excellence from TÜBİTAK	Commitments will be made to investment funds that will invest in start-ups and enterprises.	Technology focused early-stage startups
INVESTMENTS	 IVCI INVESTMENT VENTURE CAPITAL Turkey's Specialised Investment Fund 	 We Bee  VIRASOFT  KUARTISMED  CYVISION  MINDSITE  WASK  DELIVERS AI  CELLSWAY  VISPERA  SYNTONYM  ADESTEC  BÜYÜTECH  SCALEX  500	 Regional Development Fund  APPSILON ENTERPRISE  ZAXE	 Innovative and Advanced Technologies VCIF  beam  SIMULARGE	 Development Participation VCIF  LIVZYM BIOTECHNOLOGIES  SEATRON TECHNOLOGIES	 DIBT Fund  REVCO  dcp  ödecal  figopara  212 SJS  SCALEX  Fazla	 Development ODTÜ VCIF  Defensx  syntonym  CLAYTOKEN  VLX  Gesundai  idenfit  FENIXPYRE  ROBOLAUNCH  cellSway  RNW	 DIBT Fund of Funds  MEDITERRA  REVCO	

## Investment Banking Consultancy Transactions Closed Between The Years 2019 and 2025



## Investment Banking Consultancy Transactions Closed Between The Years 2021 and 2025

 <p><b>Privatization</b></p>  <p>Gebze Dilovası NGCCP 253,4 Mwe TRY 157 mn <i>Approved</i></p>	 <p><b>Privatization</b></p>  <p>Tortum HEPP 26,2 MWe TRY 222,71 mn <i>Approved</i></p>	 <p><b>Privatization</b></p>  <p>Çamlıca 1 HEPP 84 MWe TRY 580,50 mn <i>Approved</i></p>	 <p><b>Privatization</b></p>  <p>Çal HEPP 2,5 Mwe TRY 9,37 mn <i>Approved</i></p>	 <p><b>Privatization</b></p>  <p>Girlevik HEPP 11,85 MWe TRY 135,5 mn <i>Approved</i></p>	 <p><b>Privatization</b></p>  <p>Taşucu Port TRY 684 mn <i>Approved</i></p>	 <p><b>Privatization</b></p>  <p>Topçam HEPP 61,35 Mwe TRY 925 mn <i>Approved</i></p>	 <p><b>Privatization</b></p>  <p>Dereği HEPP 400 kwe TRY 32,5 mn <i>Approved</i></p>
 <p><b>Privatization</b></p>  <p>Esenyurt NGCCP <i>In Approval Phase</i></p>	 <p><b>Privatization</b></p>  <p>Kalamış Marina USD 505 mn <i>Approved</i></p>	 <p><b>Sell Side Advisory</b></p>  <p>Waste management company with 55 MW energy generation license <b>ÜSTYAPI</b> Exclusive Sell Side Advisory</p>	 <p><b>Buy Side Advisory</b></p>  <p>Acquisition of Tracim Cement with 2mn tons clinker capacity by AC Çimento</p>				

## Investment Banking Consultancy Transactions Closed Between The Years 2021 and 2025

 <b>Feasibility</b>	 <b>Valuation</b>	 <b>Valuation</b>	 <b>Feasibility</b>	 <b>Valuation</b>	 <b>Financial Advisory</b>	 <b>Valuation</b>	 <b>Financial Advisory</b>
<b>Energy</b> 120 MW Storage Licensed Solar Power Plant <b>Feasibility Report</b>	<b>Valuation of</b> 8 MWe installed capacity <b>Biomass</b> <b>Energy Plant</b>	<b>Valuation of</b> <b>companies</b> under management of Savings Deposit Insurance Fund of Türkiye	<b>Epoxy Resin</b> Greenfield Investment <b>PBIC</b> <b>Feasibility</b> <b>Report</b>	<b>Valuation of a</b> <b>Company</b> in defence sector for the purpose of IPO	<b>Sectoral analysis and</b> <b>financial feasibility</b> services to a group for selected sectors as an investment alternative	<b>Valuation of a</b> Shopping Mall operating in Istanbul	Corporate structuring of a group operating in multiple sectors
 <b>Valuation</b>	 <b>Financial</b> <b>Restructuring</b>	 <b>Feasibility</b>	 <b>Feasibility</b>	 <b>Valuation</b>	 <b>Feasibility</b>	 <b>Financial</b> <b>Advisory</b>	 <b>Financial</b> <b>Advisory</b>
<b>Valuation of</b> <b>a Solar Portfolio</b> having 153 MWp installed capacity	<b>Financial</b> <b>Restructuring</b> of a company active in casting industry  (USD 55 mn)	<b>Capacity</b> <b>Extension Project</b> of a company active in defence industry <b>PBIC</b> <b>Feasibility Report</b>	<b>Biomass Energy</b> <b>Project</b> of a company active in chemical industry  <b>Feasibility Report</b>	<b>Valuation service</b> provided for a company producing input to energy and infrastructure business	Feasibility study of a company in the <b>defence industry</b> within the scope of project-based incentives	Corporate Restructuring of a group active in multiple sectors before IPO	Corporate Restructuring of a group active in multiple sectors before IPO
 <b>Financial</b> <b>Advisory</b>	 <b>Valuation</b>	 <b>Feasibility</b>	 <b>Feasibility</b>	 <b>Sectoral Research</b> <b>Feasibility</b>	 <b>Feasibility</b>		
Advisory services to a group of company in electricity distribution and sales <b>IPO Preparation</b>	<b>Valuation of</b> companies producing agricultural machinery <b>IPO Preparation</b>	Feasibility study of a foreign company in the <b>automotive</b> <b>industry</b> within the scope of project- based incentives	Feasibility study of a company for its 3 projects in the <b>defence industry</b> within the scope of project-based incentives	<b>Sectoral Research</b> <b>and Financial</b> <b>Feasibility Study</b> of a greenfield investment in <b>food</b> sector	<b>Financial Feasibility</b> <b>Study</b> of a greenfield investment in <b>real</b> <b>estate</b> sector		

## Ongoing Investment Banking Consultancy Transactions



### Privatization



Privatization of select power plants operational in Türkiye



### Privatization



Privatization of select ports and Kıbrıs Türk Denizcilik Ltd



### Sell-Side Advisory

Geothermal Energy Companies

Exclusive Sell Side Advisory



### Sell-Side Advisory

Solar Energy Companies

Exclusive Sell Side Advisory



### Sell-Side Advisory

Mobility and Micromobility Companies

Exclusive Sell Side Advisory



### Sell-Side Advisory

Company in Clothing and Accessorize Sector

Financial / Strategic Partnership



### Sell-Side Advisory

Company in Automotive Sector

Financial / Strategic partnership or IPO



### Sell-Side Advisory

Chemical Company

Sell Side Advisory in divestment / partnership negotiations



### Sell-Side Advisory

Company in Sharing Economy

Exclusive Sell Side Advisory



### Sell-Side Advisory

Chocolate and Confectionary Producer

Exclusive Sell Side Advisory



### Buy-Side Advisory

Tourism Sector

Exclusive Buy Side Advisory



### Sell-Side Advisory

Service Provider

Exclusive Sell Side Advisory

Financial Advisory services provided to the **Ministry of Treasury and Finance Privatization Administration ("PA")** under two different projects.

- Selected **power plants** belonging to EÜAŞ and
- Tekirdağ Çeşmeli Port** included in PA's program

Sell-side advisory services to

- A **leading energy company** (unlicensed SPP's)
- 2 geothermal energy companies** with significant expansion capacity potential
- Plastic packaging company** and its shareholders
- A **chemical company** and its shareholders
- Micro-mobility and EV charging station company** and their shareholders
- A **leading clothing and accessorize company** and its shareholders
- A **sharing economy company** and its shareholders
- A **polymer manufacturing company** and its shareholders
- A **chocolate and confectionery producer company**
- A **sustainable textile manufacturing company** and its shareholders
- E-commerce platform provider company** and its shareholders
- A **service provider company**

## Ongoing Investment Banking Consultancy Transactions



### Feasibility

Feasibility study of a defence company for its ongoing two projects within the scope of project-based incentives



### Project Finance

Financial advisory for a company to raise Acquisition/Project Finance to acquire a renewable asset abroad.



### Sell-Side Advisory

E-commerce Platform Provider

Exclusive Sell Side Advisory



### Sell-Side Advisory

Plastic Packaging Company

Sell-Side Advisory in divestment / partnership negotiations



### Sell-Side & Buy-Side

Casting Firm

Buy Side & Sell Side Advisory



### Sell-Side Advisory

Polymer Producer

Exclusive Sell Side Advisory



### Buy-Side Advisory

Textile Sector

Exclusive Buy Side Advisory

- ❑ **Financial Advisory** service is being provided for a company aims to raise acquisition/project finance for up to 10 MW renewable energy plant.
- ❑ **Feasibility study** is being carried out within the scope of project-based incentive application for ongoing two projects of a company in **defence industry**.
- ❑ As an exclusive advisor of one leading iron casting company providing;
  - sell side advisory for finding a strategic partner and
  - buy side advisory for its investment strategies in Europe
- ❑ Buy side advisor to a company in tourism sector for its investment strategies in Turkey
- ❑ Buy side advisor to a company in textile sector for its sustainable energy investment strategies in Europe

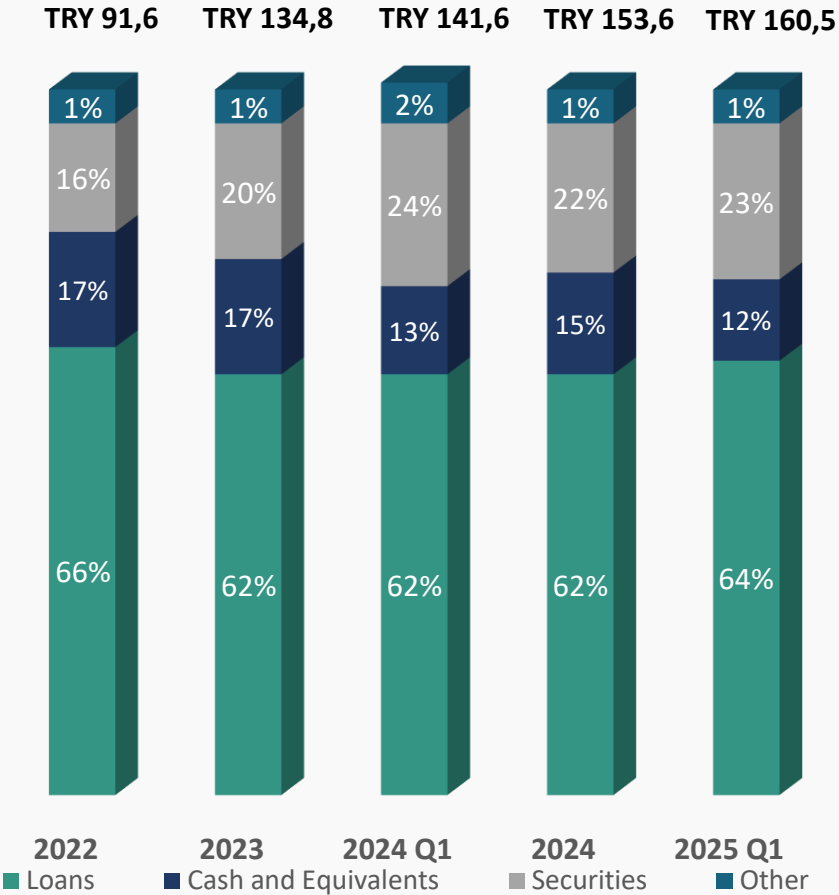
## 3. Financial Highlights



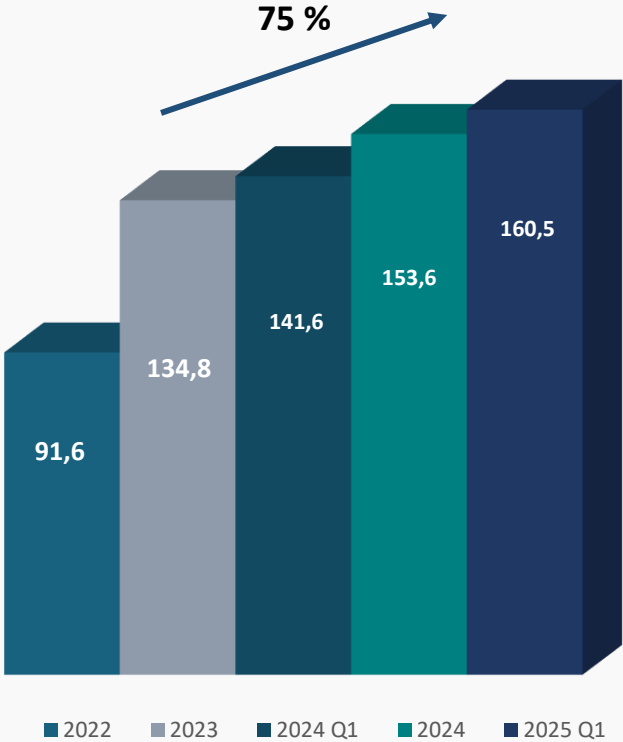
Strong resource structure obtained from international financial institutions and high-quality asset structure, mostly consisting of loans

Asset Breakdown

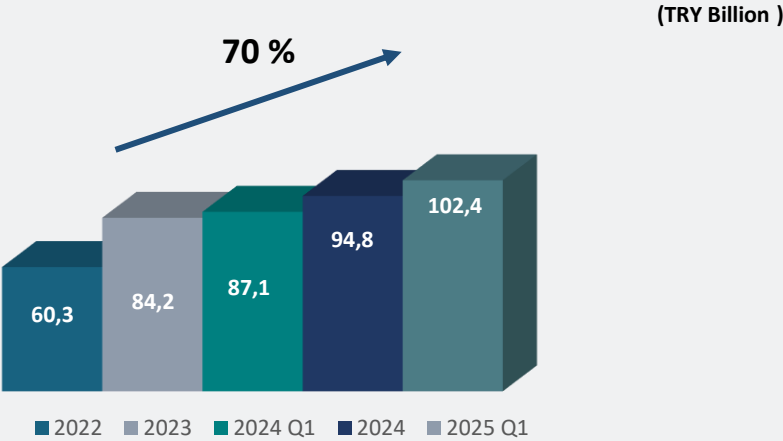
(TRY Billion)



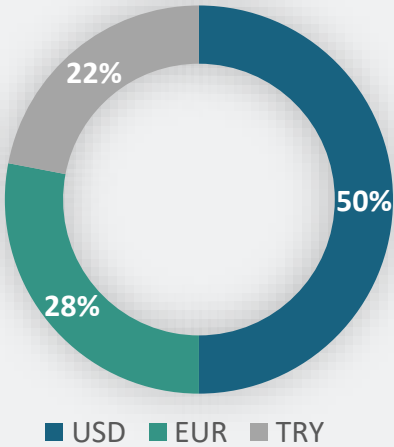
Asset Growth



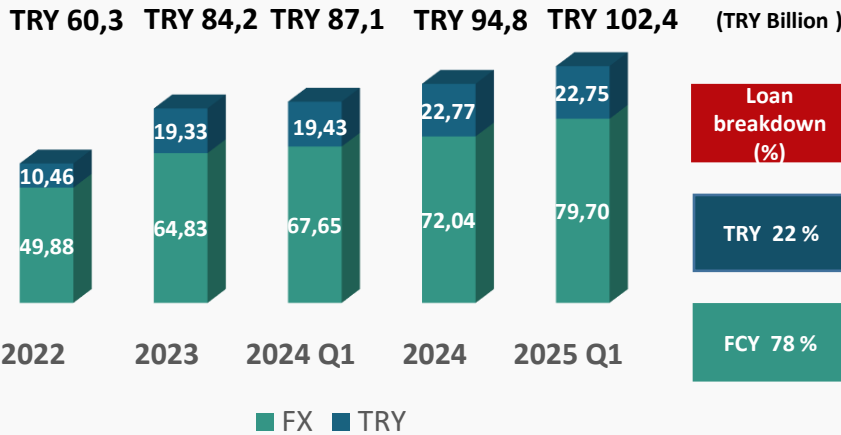
## Loan Portfolio Growth



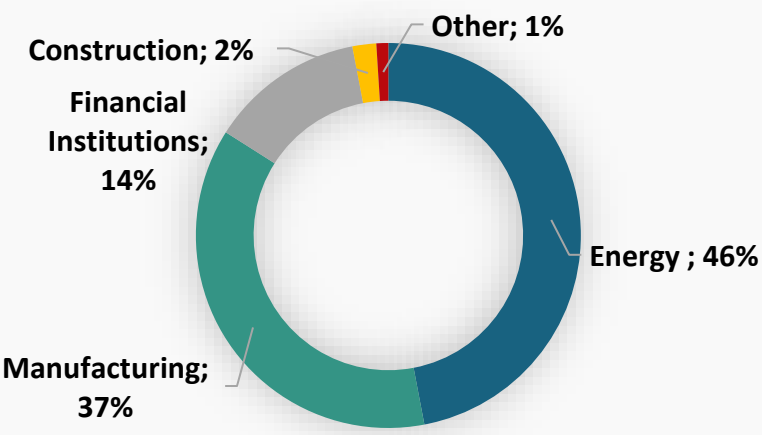
## Loan Currency Breakdown



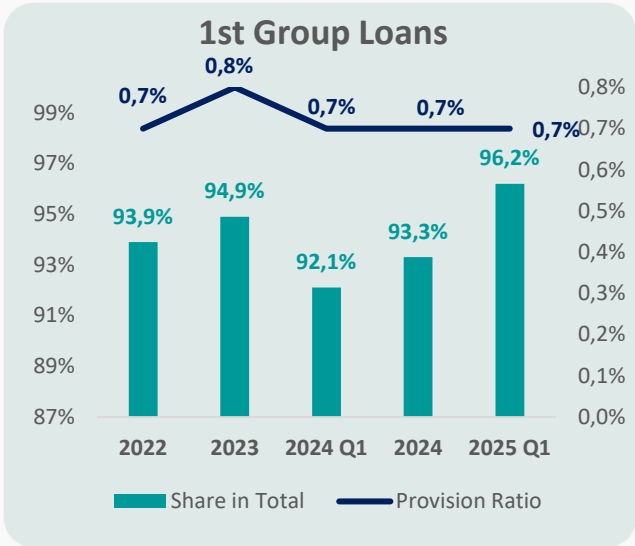
## Loan Breakdown



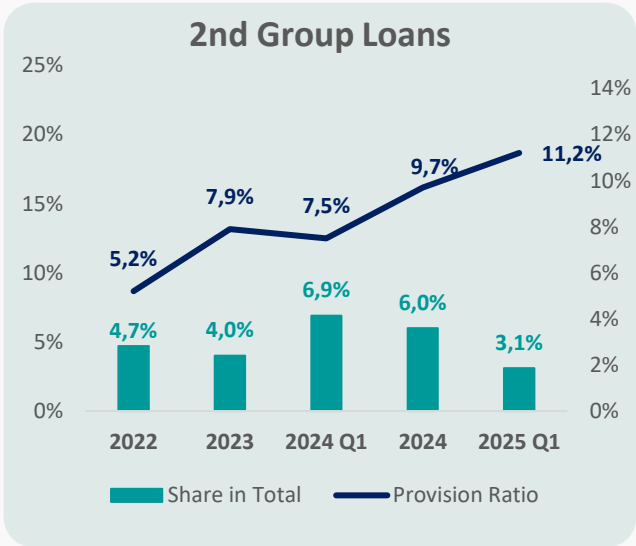
## Sectoral Loan Breakdown



Loan Quality by Groups



1st Group Loans: Performing Loans



2nd Group Loans: Deferred and restructured loans with overdue debts up to 30 days



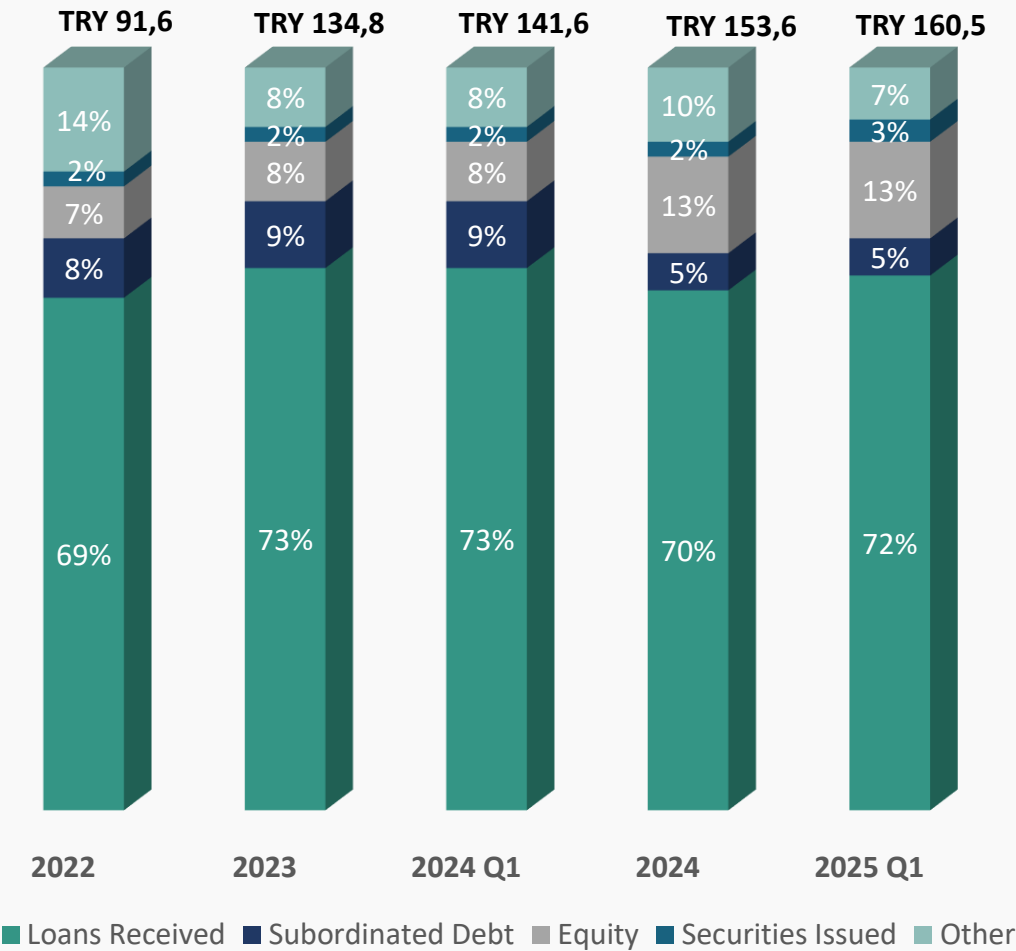
3rd Group Loans: Loans that are overdue for more than 90 days and are subject to under follow-up

Million TRY	2022				2023				2024 Q1				2024				2025 Q1			
	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions	Total Gross	Share in Total	Provision Ratio	Provisions
1st Group	56.639	93,9%	0,7%	395	79.908	94,9%	0,8%	600	80.174	92,1%	0,7%	568	88.422	93,3%	0,7%	578	98.507	96,2%	0,7%	680
2nd Group	2.806	4,7%	5,2%	145	3.402	4,0%	7,9%	267	6.046	6,9%	7,5%	456	5.658	6,0%	9,7%	548	3.225	3,1%	11,2%	361
3rd Group	894	1,5%	63,5%	568	848	1,0%	61,8%	524	865	1,0%	66,2%	573	733	0,8%	78,7%	576	716	0,7%	79,1%	566
Total	60.340	100,0%	1,8%	1.108	84.159	100,0%	1,7%	1.392	87.085	100,0%	1,8%	1.597	94.813	100,0%	1,8%	1.703	102.448	100,0%	1,6%	1.607

# Liabilities Breakdown

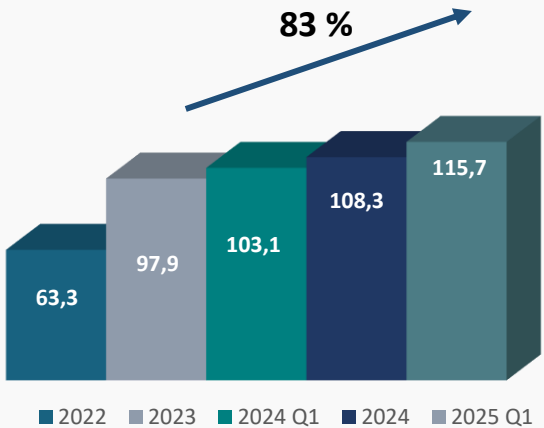
## Total Liabilities

(billion TRY)



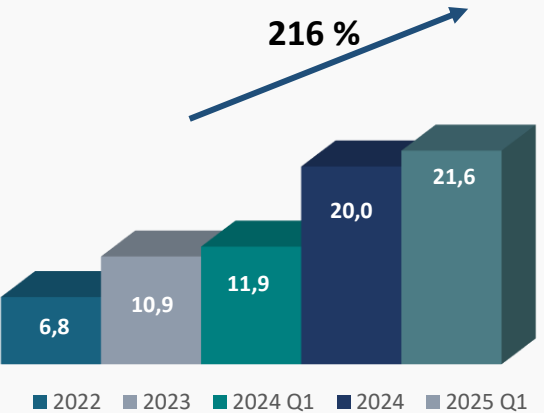
## Borrowings

(billion TRY)

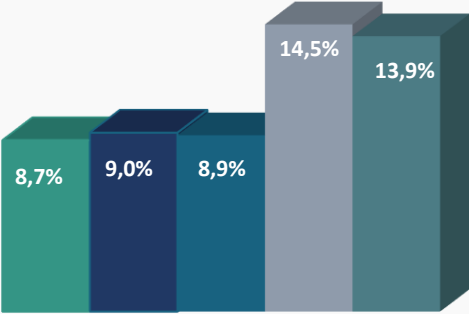


## Equity

(billion TRY)

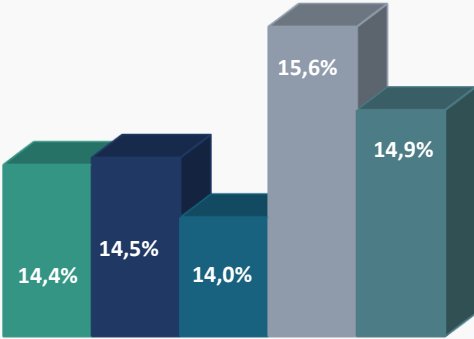


CET-1



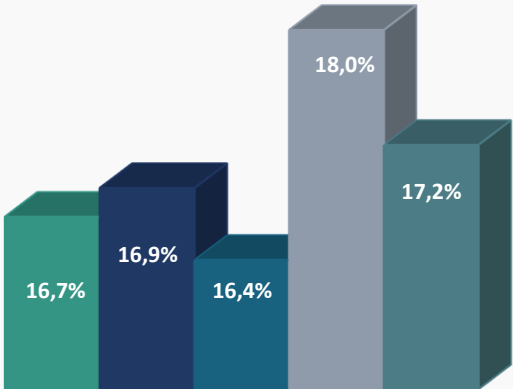
2022 2023 2024 Q1 2024 2025 Q1

TIER-1



2022 2023 2024 Q1 2024 2025 Q1

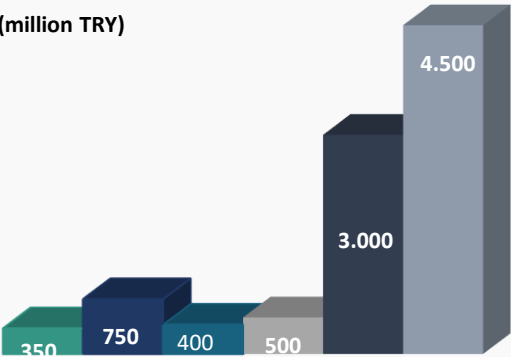
Capital Adequacy Ratio



2022 2023 2024 Q1 2024 2025 Q1

Capital Increases

(million TRY)

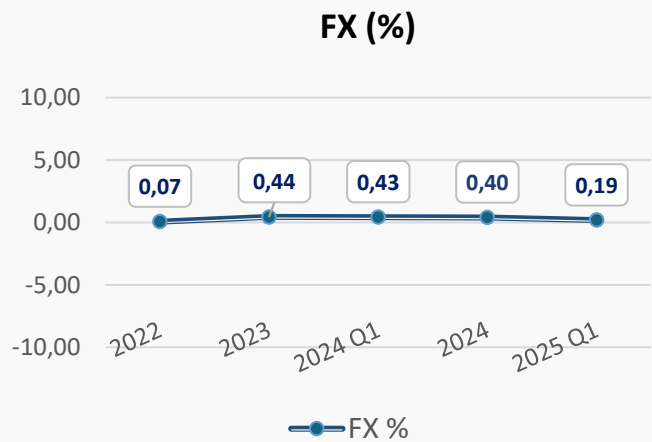


2019 2020 2021 2022 2024 2025

Regulatory minimum rates	CET-1	TIER-1	CAR
	4,5%	6%	12%*

*\*This ratio should be minimum 8% according to Basel II standards and 12% according to BRSA regulations.*

Currency Risk Management



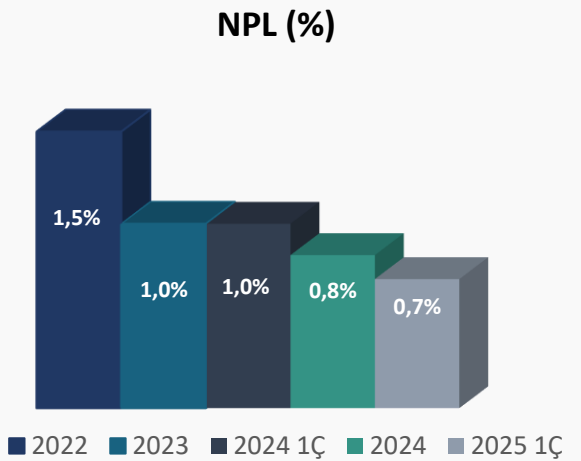
The foreign currency risk ratio, against regulatory limit of 10% (Foreign currency net general position / capital base), has been reported to the BRSA as 0,19 %.

Liquidity Risk Management



The Liquidity Ratio in 2025 Q1 is 272,3 % for up to 12 months tenor and 315,9 % for up to 3 months tenor.

Credit Risk Management



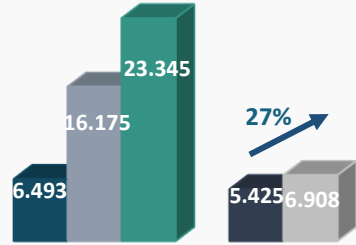
NPL / Total Loan Ratio is 0,70% in 2025 Q1.

Avg. Maturity of Funding: 6.7 Years

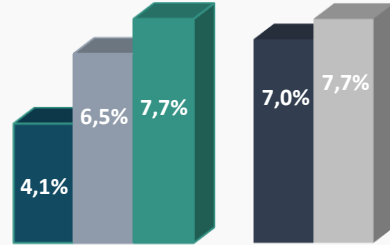
Avg. Maturity of Loans: 3.6 Years

## 2022 - 2023 - 2024 - 2024 Q1 - 2025 Q1 Profitability

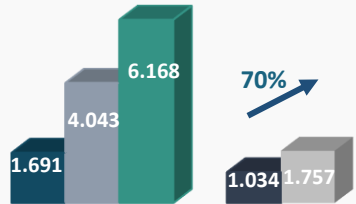
Million TRY



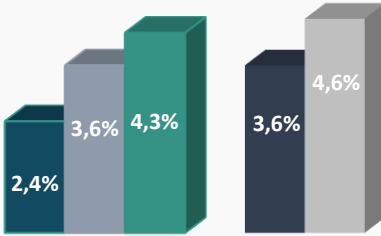
Interest Income



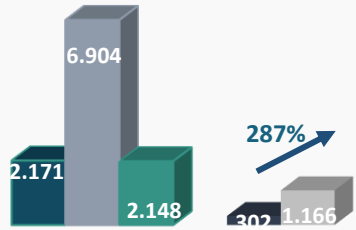
Net Interest Margin (NIM)



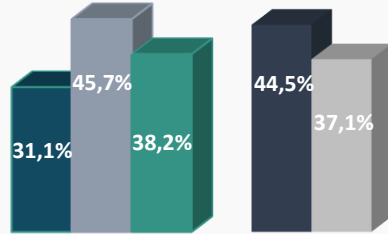
Net Profit



Return of Assets (ROA)



Non Interest Income

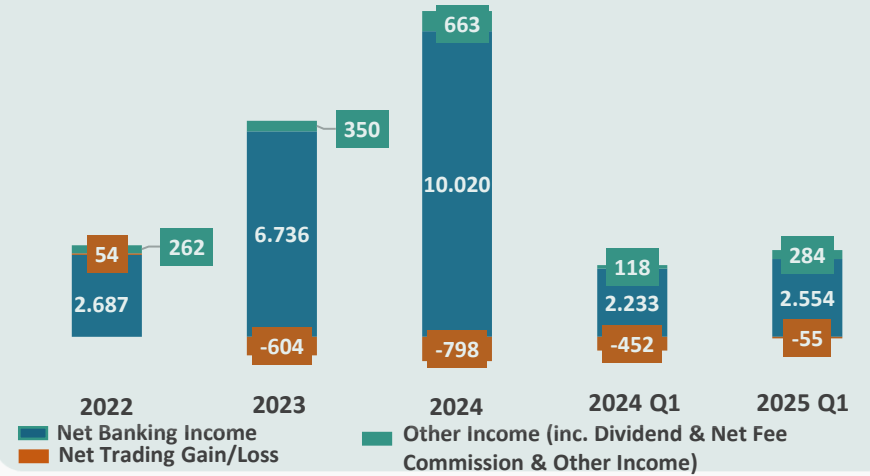


Return of Equity (ROE)

2022 2023 2024 2024 Q1 2025 Q1

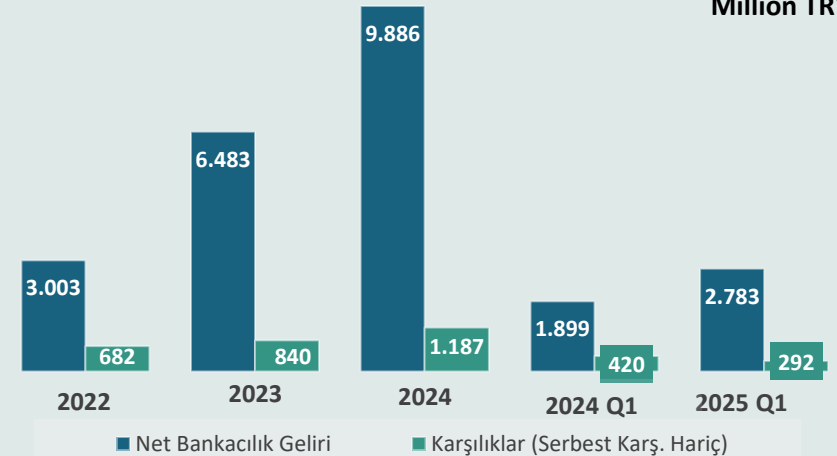
## Net Banking Income

Million TRY

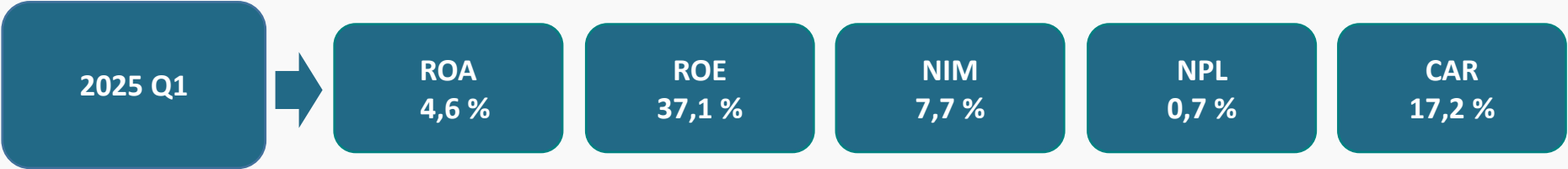
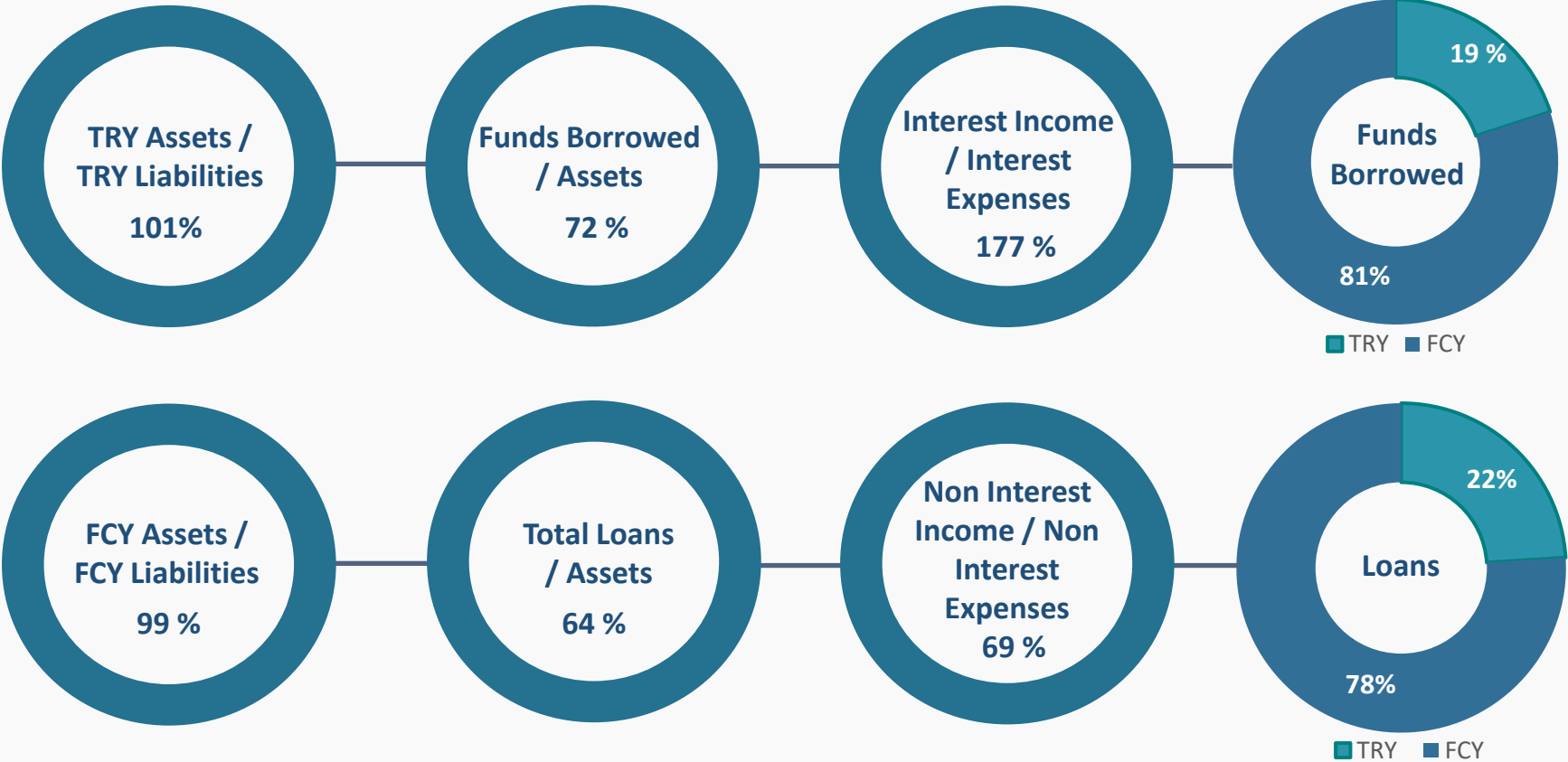


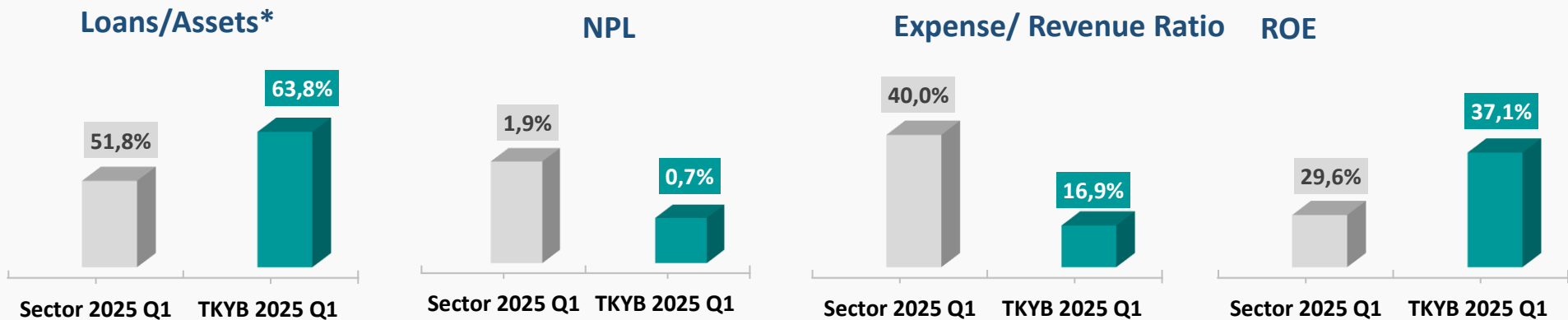
## Net Banking Income and Provisions

Million TRY

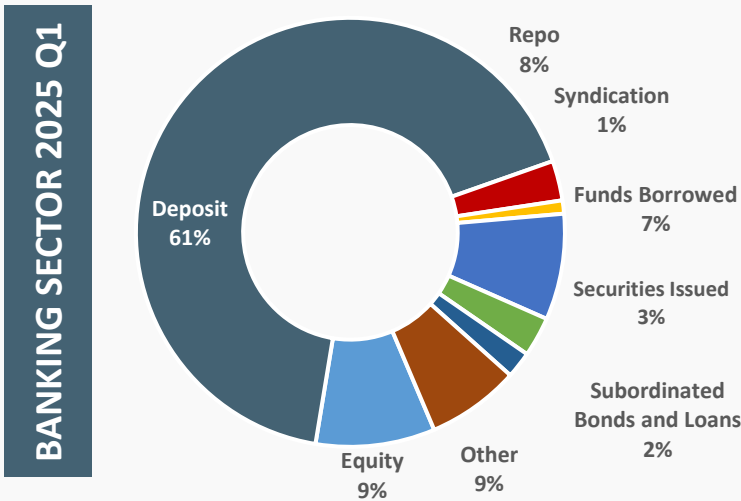


Our ratios reflect harmonious composition of our assets and liabilities with strong financial performance

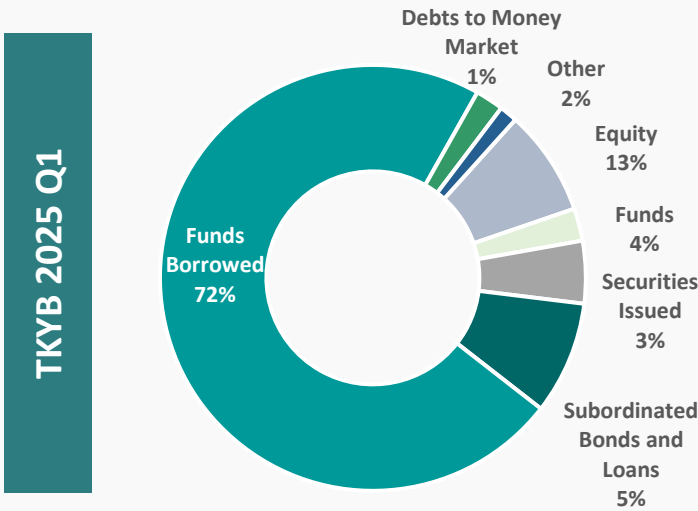




\*Non-performing loans and rediscounts are included.



Source: BRSA



## 4. Sustainability at TKYB



Our International ESG Risk Rating

TKYB has positioned itself among the leading institutions in Türkiye with a risk score of 12.5 in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.

## Türkiye Kalkınma ve Yatırım Bankası AS

Industry Group: Banks Country/Region: Turkey

Identifier: IST:KLNMA.E

Türkiye Kalkınma Ve Yatırım Bankası AS provides Development and Investment Banking services in Turkey. The group provides Project Funding and Corporate Loans, Investment Banking, Türkiye Development Fund, Sustainable Finance, and Other.

Full time employees: 348

### ESG Risk Rating

COMPREHENSIVE ?

# 12.5

## Low Risk

Negligible

Low

Medium

High

Severe

0-10

10-20

20-30

30-40

40+

### Ranking

Industry Group (1st = lowest risk)

**Banks** 72 out of 1041

---

Universe

**Global Universe** 740 out of 15201



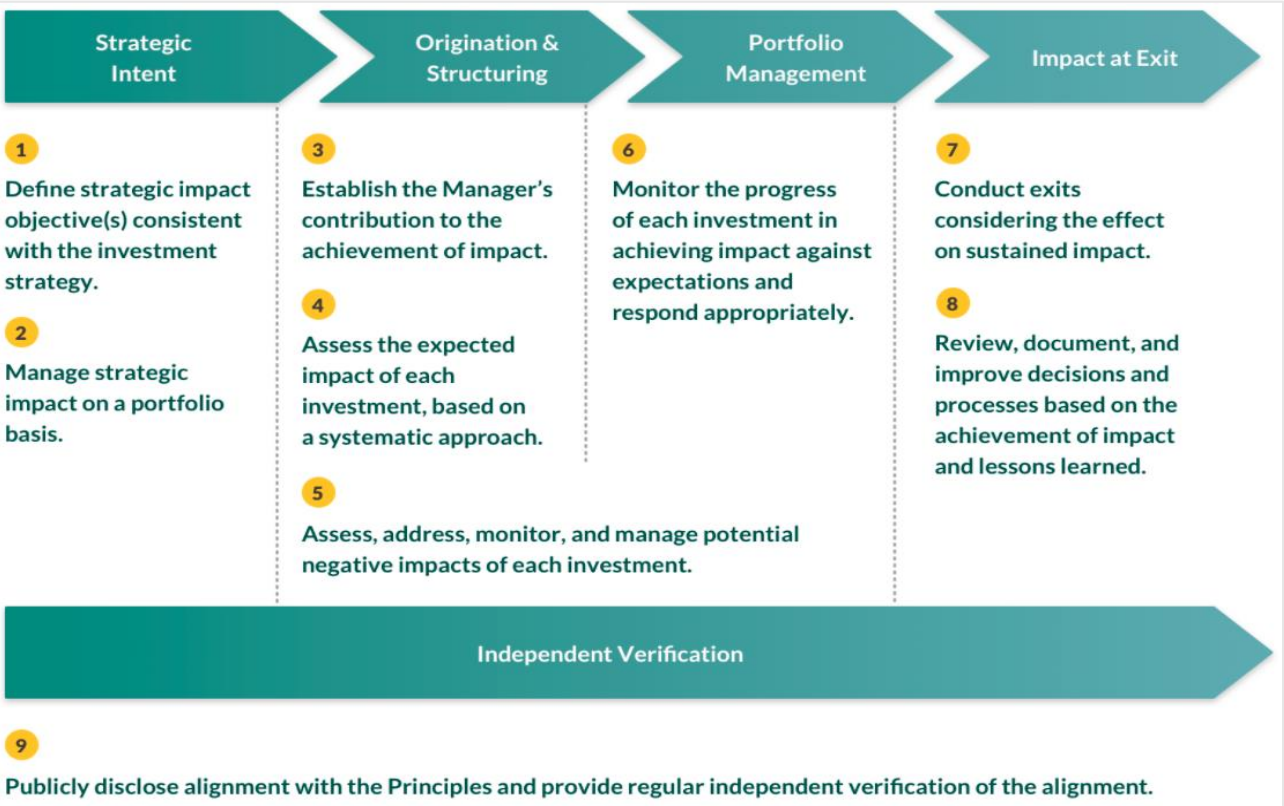
As a result of the evaluation of about 15 thousand institutions worldwide, carried out by the international ESG rating agency Sustainalytics, we were included in the 'ESG Industry Top Rated' and 'ESG Regional Top Rated' branches in the Most Admired ESG Companies List and were among the 75 banks that were entitled to receive these titles.



TKYB is the **first and only institution** in Türkiye to sign up to the Operating Principles for Impact Management which is a global initiative coordinated by the International Finance Corporation (IFC). We have published Türkiye’s first Impact Report which is in line with Impact Principles and disclosed our statements accordingly.

To contribute to measurable positive social or environmental impact alongside financial returns, the Bank continues strategic cooperation with national and international institutions

With the global standards of the Impact Principles, in our activities that create a positive environmental and social impact in addition to financial returns, we aim to provide more discipline, transparency and measurability



Operating Principles for Impact Management



Signatories  
185



Countries  
40



Covered Assets  
US\$ 569,973 MM

The Bank carries out Environmental and Social risk assessments and monitoring processes of the projects in accordance with national and international legislations and global standards




## Our Sustainability Performance & National and International Memberships



We directly and indirectly contributed to **15 of the 17 United Nations Sustainable Development Goals**



**96% of our loan portfolio** consists of sustainability-themed loans



With the projects we financed, we have prevented a total of **4.5 million tons of greenhouse gas emissions**



We received a **B (management) score** in the Carbon Disclosure Project (CDP) Climate Change program in 2024 and became one of the financial institutions with the highest score in Türkiye



Our bank's share in Türkiye's renewable energy capacity reached to **6 %**



We mediated the issuance of **Türkiye's first Low Carbon Economy Transition Bond**



We issued **Türkiye's first social sukuk**, which is worth TRY 50 mn.



We were deemed worthy of the **"Most Sustainable Bank" award in Türkiye** at the World Finance Banking Awards 2024 organized by World Finance Magazine, one of the respected publications of the international finance world.



Operating Principles for Impact Management



EYDK



GIIN  
GLOBAL IMPACT INVESTING NETWORK



UNEP FINANCE INITIATIVE



UN GLOBAL COMPACT



IIF  
INSTITUTE OF INTERNATIONAL FINANCE



skdTürkiye



Entegre Raporlama Türkiye



IR NETWORK



PCAF  
Partnership for Carbon Accounting Framework



SOCIAL VALUE TÜRKİYE

First Signatory from Türkiye

Founding Member

Member

Founder Signatory

Signatory

Member

Member

Member

Member

Member



TKYB has positioned itself among the leading institutions in Türkiye with a risk score of **12.5** in the assessments conducted within the scope of environmental, social, and governance (ESG) criteria by the international sustainability rating agency Sustainalytics.



Operating Principles for  
Impact Management

TKYB is the **first and only institution** in Türkiye to sign up to the Operating Principles for Impact Management which is a global initiative coordinated by the International Finance Corporation (IFC). We have published first Impact Report in line with the Impact Principles in Türkiye. With this global standard we will manage our corporate banking, project finance, venture capital and private equity Investment activities through the “impact lens” by providing greater discipline, transparency and measurability.



TKYB received a **B (management)** score in the Carbon Disclosure Project (CDP) Climate Change program in 2024 and became one of the financial institutions with the highest score in Türkiye. We assessed risks and opportunities linked with climate change in this report, while questions on strategy, governance, emission metrics, goals, performance, and value chain interaction are answered voluntarily.



Development and Investment Bank has placed supporting Türkiye's development a guide in sustainable finance at the core of its banking approach. As end of 2024, **96%** of our portfolio consists of **sustainability-themed loans**.



TKYB published the **first Impact Report** which is aligned with Impact Principles in Türkiye. The third Allocation and Impact Report was published within the scope of the Sustainable Bond issuance in March 2025.

## The Bank's HR Figures



### A Young and Dynamic Workforce

- Total Number of Employees is 361 with an Average Age of 37



### Improving Gender Balance

- 58% Male
- 42% Female



### 93% of the Employees are Higher Education Graduates

- 62% University Graduate
- 29% Post Graduate
- 2% PHD



### 79% of Employees Having 5 Years+ Experience

0-5 Years : 20%	16-25 Years: 21%
6-15 Years: 52%	25+ Years : 7%



2024  
Best WorkPlace  
Great Place To  
Work



DEVELOPMENT  
INVESTMENT  
BANK OF TÜRKİYE

# Appendix



# Awards & Achievements



**2024**  
**Best Regional Development Bank**  
**Most Innovative Sukuk**  
**Structures**  
International Finance Awards



**2024**  
**Outstanding Leadership in**  
**Sustainable Finance by a Multilateral**  
**Institution**  
Global Finance Magazine Sustainable  
Finance Awards



**2024**  
**Best WorkPlace**  
Great Place To Work



**2024**  
**Most Innovative Sukuk**  
**Structures**  
GBO Awards 2024



**2024**  
**Transformation of the Year**  
**Gold Winner**  
**CEO of the Year Silver Winner**  
**Human Resources Management**  
**Leadership Gold Winner**  
Globe Awards 2024



**2024**  
**Most Sustainable Bank in**  
**Türkiye**  
World Finance Banking  
Awards 2024



**2024**  
**Green Finance Innovator**  
**Türkiye 2024**  
cfi.co Awards 2024



**2024**  
**Human Resources Team of The Year**  
**Gold Winner**  
**Chief Human Resources Officer of The**  
**Year**  
**Bronz Winner**



The Stevie® Awards 2024

**2024**  
**Best Team Development Program**  
**Silver Winner**  
**Best Team Development Program**  
**Bronze Winner**  
**Best Advance in Selecting and**  
**Onboarding Interns Bronze Winner**



Brandon Hall HCM Excellence Awards

# Selected Balance Sheet Items

Selected Financials	2022			2023			2024			2025 Q1			2024 vs. 2025 Q1
TKYB - TRY Million	TRY	FCY	TOTAL	TRY	FCY	TOTAL	TRY	FCY	TOTAL	TRY	FCY	TOTAL	%
Total Assets	31.292	60.306	91.598	47.745	87.103	134.847	57.124	96.472	153.596	54.665	105.804	160.469	4%
Financial Assets	18.032	6.311	24.343	22.296	15.544	37.840	25.304	23.656	48.960	21.595	25.247	46.842	-4%
Loans (Gross)	10.461	49.880	60.340	19.334	64.825	84.159	22.773	72.040	94.813	22.751	79.698	102.448	8%
Provisions	1.110	0	1.110	1.423	0	1.423	1.729	0	1.729	1.637	0	1.637	-5%
Funds Borrowed	8.959	54.381	63.340	17.995	79.952	97.947	21.904	86.380	108.285	21.885	93.865	115.750	7%
Funds	6.158	2.261	8.419	2.676	3.722	6.398	2.255	6.148	8.403	324	5.889	6.213	-26%
Equity	6.855	-12	6.843	10.795	87	10.882	19.906	91	19.997	21.598	35	21.634	8%

# Selected Income Statement Items

Income Statement (TRY Million)	2022	2023	2024	2023 vs. 2024 (%)	2024 Q1	2025 Q1	2024 Q1 vs. 2025 Q1 (%)	2024 Q4	2025 Q1	2024 Q4 vs 2025 Q1 (%)
Net Interest Income	3.003	7.520	11.267	50%	2.516	3.006	19%	2.865	3.006	5%
Fee Income	69	109	202	85%	49	37	-24%	77	37	-52%
Other Income (*)	247	-363	-337	-7%	-383	191	-150%	230	191	-17%
<b>Revenues</b>	<b>3.319</b>	<b>7.267</b>	<b>11.132</b>	<b>53%</b>	<b>2.182</b>	<b>3.235</b>	<b>48%</b>	<b>3.173</b>	<b>3.235</b>	<b>2%</b>
Operating Expense (-)	316	784	1.246	59%	283	452	59%	354	452	28%
<b>Pre-Provisions Profit</b>	<b>3.003</b>	<b>6.483</b>	<b>9.886</b>	<b>52%</b>	<b>1.899</b>	<b>2.783</b>	<b>47%</b>	<b>2.819</b>	<b>2.783</b>	<b>-1%</b>
Provisions (-)	682	840	1.187	41%	420	292	-30%	295	292	-1%
<b>Pre-Tax Profit</b>	<b>2.321</b>	<b>5.643</b>	<b>8.699</b>	<b>54%</b>	<b>1.479</b>	<b>2.490</b>	<b>68%</b>	<b>2.524</b>	<b>2.490</b>	<b>-1%</b>
Taxes (-)	629	1.599	2.531	58%	445	734	65%	711	734	3%
<b>Net Profit</b>	<b>1.691</b>	<b>4.043</b>	<b>6.168</b>	<b>53%</b>	<b>1.034</b>	<b>1.757</b>	<b>70%</b>	<b>1.813</b>	<b>1.757</b>	<b>-3%</b>

(\*) Other income includes trading income, subsidiary income and other operating income.

Selected Financial Ratios	2025 Q1 Results	2025 Forecast
Loan/Asset Ratio	63,8%	~ 60%
Net Payment & Commission Increase	-24,3%	> 70%
Operation Expense Increase	50,3%	< 100%
NIM	7,7%	> 6,0%
ROE	37,1%	~ 30%
ROA	4,6%	~ 4,0%
Expense/ Revenue Ratio	16,9%	~ 20%
Capital Adequacy Ratio	17,2%	~ 20%
NPL	0,7%	< 1,5%
Cost of Risk	0,6%	< 1,5%
Loan Growth	8,1%	~ 30%

# Disclaimer

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**Türkiye Kalkınma ve Yatırım Bankası A.Ş.**

[www.kalkinma.com.tr](http://www.kalkinma.com.tr)

İnkılap Mah. Dr. Adnan Büyükdeniz Cad. No:10  
Ümraniye İstanbul Türkiye

**Tel:** +90 (216) 636 87 00

**Fax:** +90 (216) 630 18 15

**E-mail:** [haberlesme@kalkinma.com.tr](mailto:haberlesme@kalkinma.com.tr)